

(A Government of India Enterprise)

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CS/NSE-BSE/2018-19/

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: 01.04.2018

<u>Sub</u>: Information relating to fixation of prices of different grades Manganese Ore for 1st Quarter 2018-19 (April-June'2018) effective from 01.04.2018.

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that in line with the business practice of fixing/revising prices Manganese Ore, the Company has fixed/revised prices of different grades of Manganese Ore for 1st Quarter 2018-19 (April-June'2018) effective from 01.04.2018.

- (1) The prices of Ferro Grade, SMGR (Mn30% & Mn25%) and Fines have been increased by about 12.5 % on the existing price prevailing since 01.03.2018. A discount @ 5% will be offered on the prices effective from 01.04.2018 on two specific grades of materials i.e. BG1466 and BGF534 for dispatches during April'2018.
- (2) The prices of Chemical Grades of Ore have been increased by about 5% on the existing price prevailing since 01.03.2018.
- (3) The price of Electrolytic Manganese Dioxide (EMD), have been increased by about 2.5% on the existing price prevailing since 01.01.2018
- (4) Ferro Manganese/Ferro Manganese Slag and some identified grades of Manganese Ore will continue to be sold on e-auction basis as well as through Metal Mandi (M3) of MSTC.

This is for your kind information.

Thanking you, Yours faithfully,

For MOIL Limited

(N.D. Pandey) Company Secretary